A RESOLUTION ADOPTING A TAX RATE FOR TAX YEAR 2020 FOR THE IOLA INDEPENDENT SCHOOL DISTRICT

WHEREAS, pursuant to Sec. 44.004 Education Code, the Board of Trustees of the Iola Independent School District has published a notice of public hearing to discuss the budget and proposed tax rate and conducted said public hearing; and

Whereas, Sec. 26.05 Property Tax Code, requires the Board of Trustees of the Iola Independent School District to adopt a tax rate for tax year 2020, therefore:

Be it hereby resolved by the Board of Trustees of the Iola Independent School District that:

(1) We, the Board of Trustees of the Iola Independent School District, do hereby adopt the tax rate per \$100 valuation for the Iola Independent School District for tax year 2020 as follows:

\$ 0.94390	for the purposes of maintenance and operation
\$ 0.18123	for the payment of debt service
\$ 1.12513	total tax rate

(2) We, the Board of Trustees of the Iola Independent School District, do hereby authorize the Tax Assessor-Collector for the Iola Independent School District to assess and collect taxes for tax year 2020 employing the above tax rate.

(3) THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

This resolution was passed by the Board of Trustees of the Iola Independent School District on this the 27th day of August, 2020.

IN CERTIFICATION THEREOF:
Signed: Attest: Secretary Attest:
FOR: TAMMY HARVEY, CAROLYN Mallett, DANNY Lember,
AGAINST: O

ABSENT: O

PRESENT AND ABSTAINING FROM VOTING: O